

Stocks in Early Slump But Support Checks Bear Operations Though Market Is Weak

ONE TO FIVE POINT DECLINES MARK INITIAL TRADING--ANOTHER RALLY.

NEW YORK, Sept. 7.—In the last fifteen minutes the market has rallied very sharply. The shorts tried to cover and the result with some additional evidence of support turned Union Pacific from 17 1/2 to 18 1/2. Southern Pacific is now 15 1/2, Reading 16 1/2. Steel common 7 1/2. At this time the market is very dull. The rally was unexpected, following close on a weak spell.

NEW YORK, Sept. 7.—With the opening of the Exchange there was a general rush to sell stocks. The tenders of the bears were quickly absorbed, and the low of the opening proved to be the low of the morning in many of the stocks. It was evident from the tap of the bell that stocks were being supported, and this fact had a quieting, discouraging effect on the bearish courses, where stop orders reached here and there throughout the list, but as a rule the selling was speedily checked and during the second hour the pace was not especially fast. It was also noticeable that the support, while though it was, did not seem to be necessary.

It was also noticeable that there was no such nervousness as was shown in the last drive on the list following the return of Mr. Harriman from abroad. The market on the whole, other than the declines as might be brought about by a trader's raid, and after the lapse of an hour there were but few stocks offered, and the market settled down to almost normal conditions. Reading acted well, the short interest in this stock making little headway in its covering.

London Sets Pace. London set the pace. Many New Yorkers commenced their selling on the other side. Declines of one to five points were shown in the active list, practically a reflex of later operations here.

The first sale of Union Pacific was at 17 1/2, a loss of 1/2, then recovered to 18 1/2, and dropped back to 18 1/2. The opening was irregular, the post sales varying from the low to a point above it. Southern Pacific lost 1/2, and recovered 1/2, with more or less nervousness and excitement. Steel common started the day at 7 1/2, a loss of 1/2, and dropped to 7 1/2, rallying to 7 1/2, a 1/2 loss.

Reading lost 1/2, recovering to a net point. Great Northern was at a point. Reading was an active leader, selling freely at 16 1/2 to 16 3/4, to 16 1/2, as compared to 16 1/2, a 1/2 loss.

The other losses were not serious. Many 1/4 and 1/2 breaks were recorded, some points, and some a little greater, but nothing serious. In the industrial declines were rarely beyond fractions—unimportant for a day of so much nervousness and excitement. Steel common started the day at 7 1/2, a loss of 1/2, and dropped to 7 1/2, rallying to 7 1/2, a 1/2 loss.

Passing into the noon hour the market was dull and steady. The day's coup had not been anything as serious as the last break. The absence of any short interest except in a few stocks was against the market, but the support checked the selling desire on the part of bears.

In the noon hour the market remained rather dull, but the support being absent, it gradually eased off and in the second hour went back to practically the low point of the day on Union Pacific, 17 1/2, and on Steel common, 7 1/2, on Reading, 16 1/2, on Steel common, 7 1/2, on Smeltering, 3 1/2, on Copper, 7 1/2, on Missouri Pacific, 11 1/2, on Illinois Central, 11 1/2, and generally easier all around. The Street expects easier prices before the close of market unless the support is again forthcoming.

GOVERNMENT SECURITIES.

	Bid.	Asked.
U. S. con. 2's, Reg. 1909.....	101 1/2	101 3/4
U. S. con. 2's, Coupon, 1909.....	101 1/2	101 3/4
U. S. 2's, Reg. 1908.....	101 1/2	101 3/4
U. S. 2's, Coupon, 1908.....	101 1/2	101 3/4
U. S. 4's, Reg. 1907.....	116	116 1/2
U. S. 4's, Coupon, 1907.....	116	116 1/2
U. S. 5's, Reg. 1906.....	119 1/2	120
U. S. 5's, Coupon, 1906.....	119 1/2	120
U. S. 6's, Reg. 1905.....	124 1/2	125
U. S. 6's, Coupon, 1905.....	124 1/2	125
U. S. 7's, Reg. 1904.....	129 1/2	130
U. S. 7's, Coupon, 1904.....	129 1/2	130
U. S. 8's, Reg. 1903.....	134 1/2	135
U. S. 8's, Coupon, 1903.....	134 1/2	135
U. S. 9's, Reg. 1902.....	139 1/2	140
U. S. 9's, Coupon, 1902.....	139 1/2	140
U. S. 10's, Reg. 1901.....	144 1/2	145
U. S. 10's, Coupon, 1901.....	144 1/2	145
U. S. 11's, Reg. 1900.....	149 1/2	150
U. S. 11's, Coupon, 1900.....	149 1/2	150

SALES OF STOCK BY HOURS.

Shares to 11 a. m., 311,700.
Shares to 12 m., 406,700.

BELEVE WASHINGTON WILL GET NEXT MEET

Aero Club Members Feel Assured That Unless New York Enters Field District Will Be Scene of International Airship Races.

Confident that 1,000,000 people would flock to Washington to see the greatest aviation in the world perform, the board of managers of the Washington Aero Club and the special committee of the Chamber of Commerce at a joint meeting this morning decided to communicate, as soon as possible, in formal fashion with President Bishop of the Aero Club of America, asking the International aviation meet of 1910 be held here.

Major George O. Souler, of the United States signal corps; John Barrett, the director of the bureau of American republics, and Dr. A. F. Mahm, of the Catholic University of America, was named as the committee to draft the letter. This will be done during the present week, so that as soon as President Bishop returns to New York he will be able to look over the claims for the holding of the International aviation meet.

Charles J. Bell, of the local Aero Club said today that he believes unless New York enters the field of cities aspiring for the honor Washington will surely get it.

The joint committee decided today to abandon any tentative plan for the raising of a \$100,000 fund out of which expenses incident to such a contest could be paid. "There will be no difficulty about raising the money," said Mr. Bell. "All business men would respond if I am sure." Later, when the question of the meeting was to be held, it is really settled that a campaign may be instituted to get the \$100,000.

Mr. Bell said that before the joint meeting, which was held for the purpose of looking at the business side of the matter, the Aero Club committee listened to Major Souler's report on available sites. Mr. Bell said that according to this report, Potomac Park would do exceedingly well for the meet. Flights could be made to Mt. Vernon, Alexandria, Norfolk, and over the surrounding country.

"From what we have learned about flights which are coming in the near future," said Mr. Bell, "we know that it is necessary to have a course like that at Rheims. Potomac Park will do very well."

Announcement was made today that

Wholesale Produce Prices

Eggs, Cheese and Butter.

Cheese—New York flat, large, per lb., 15c; small, per lb., 14c; Swiss, per lb., 16c; Brie—Nearby—Per doz., 36c; Butter—Creamery, fancy, 31c; renovated, 29c.

Poultry.

Live Poultry—Chickens, spring, per lb., 15c; hens, 14c; roosters, 13c; young ducks, large, per lb., 16c; small, per lb., 15c; geese, per lb., 14c; turkeys, toms, per lb., 17c; hens, per lb., 16c.

Fruits.

Fruits—Apples, new, per barrel, \$1.00; 50c; 25c; 10c; 5c; 2c; 1c; 1/2c; 1/4c; 1/8c; 1/16c; 1/32c; 1/64c; 1/128c; 1/256c; 1/512c; 1/1024c; 1/2048c; 1/4096c; 1/8192c; 1/16384c; 1/32768c; 1/65536c; 1/131072c; 1/262144c; 1/524288c; 1/1048576c; 1/2097152c; 1/4194304c; 1/8388608c; 1/16777216c; 1/33554432c; 1/67108864c; 1/134217728c; 1/268435456c; 1/536870912c; 1/1073741824c; 1/2147483648c; 1/4294967296c; 1/8589934592c; 1/17179869184c; 1/34359738368c; 1/68719476736c; 1/137438953472c; 1/274877906944c; 1/549755813888c; 1/1099511627776c; 1/2199023255552c; 1/4398046511104c; 1/8796093022208c; 1/17592186044416c; 1/35184372088832c; 1/70368744177664c; 1/140737488355328c; 1/281474976710656c; 1/562949953421312c; 1/1125899906842624c; 1/2251799813685248c; 1/4503599627370496c; 1/9007199254740992c; 1/18014398509481984c; 1/36028797018963968c; 1/72057594037927936c; 1/144115188075855872c; 1/288230376151711744c; 1/576460752303423488c; 1/1152921504606846976c; 1/2305843009213693952c; 1/4611686018427387904c; 1/9223372036854775808c; 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